

Date: 29th August, 2016

To,
The Company Secretary
Anupama Steel Limited
Plot No 15, Alang Ship Breaking Yard Alang,
PO Manar, Bhavnagar
Gujarat - 364 150

Re: Scrutinizer Report on Postal Ballot

Dear Sir/Madam,

Pursuant to resolution passed by the Board of Directors of **Anupama Steel Limited** (herein after referred as "the Company") (CIN: L27310GJ1980PLC004096) on July 22, 2016, I have been appointed as a scrutinizer to scrutinize the process of e-Voting for postal ballot and to receive, process and scrutinize the postal ballot form in respect of the "Special Resolution" as circulated in the postal ballot notice dated July 22, 2016 containing resolution together with explanatory statement.

As required under Section 110 of the Act a notice along with explanatory statement under section 102 of the Act was sent to the shareholders by post along with postal ballot forms ("Forms") and pre-paid postal envelope returnable to the Company, for passing of following resolution:

RESOLUTION NO. 1:

SPECIAL RESOLUTION FOR DELISTING OF THE EQUITY SHARES OF COMPANY FROM THE METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED AND AHMEDABAD STOCK EXCHANGE LIMITED

The Company has also availed the e-Voting facility offered by Central Depository Services Limited (CDSL) for conducting e-Voting by the members of the Company.

The shareholders were required to complete the postal ballot form and return the same in pre-paid envelope addressed to Scrutinizer on or before 27th August, 2016 or cast their vote online on the basis of password provided to them by CDSL.

Jatin H. Kapadia


In connection with the above referred matter I submit my report as under:

1. The Company has completed the dispatched of Notice of Postal Ballot forms along with self-addressed postage pre-paid envelope through registered post on or before July 28, 2016, to the members whose names appear in the Register of members/list of beneficial owners as on 22nd July, 2016;
2. The Company has made advertisement regarding dispatch of Postal ballot notice and ballots in English daily “ Financial Express” and in Gujarati Daily “Financial Express ” on 29 July 2016 in two newspapers;
3. The shareholders of the company had option to vote either through the Postal Ballot forms or through the e-voting facility. Shareholders, who opted for e-voting facility, cast their votes on the designated website i.e <https://www.evotingindia.com> via Central Depository Services Limited (“CDSL”) E-voting Platform.
4. Particulars of the Postal Ballot forms received from the Shareholders and the votes cast by them in electronic mode have been entered in a Register separately maintained for this purpose;
5. The postal ballot envelopes were opened on Monday 29th August in my presence and the E-votes were unblocked on Monday 29th August in presence of two witness, Mr. Mayank Agarwal and Mrs. Dixita Pathak both not in the employment of the Company .
6. The sealed Postal Ballot forms received from the shareholders were kept under the safe custody of the Scrutinizer.
7. All Postal Ballot forms and E-voting received up to close of working hours (05.00 p.m.) on August 27, 2016 being the last date and time fixed by the Company for receipt of forms were considered for my scrutiny.
8. Envelopes containing Postal Ballot forms received after 5.00 Pm on Saturday August 27 2016 were not considered for my scrutiny.

Jatin H. Kapadia



9. I have Maintained a register electronically to record the assent or dissent, received through physical Postal Ballot forms, mentioning the particulars of name, address ,folio No or client Id of the shareholders, number of shares held by them and nominal value of such shares.
10. The total issued and paid-up Equity Share Capital of the company as on July 22 2016 was Rs 2,00,00,000/- (Rupees Two Crores) Divided into 20,00,000 (Twenty Lacs) Equity Shares of Rs 10/-each.
11. I did not find any defaced and mutilated Postal Ballots.
12. I will hand over the Postal Ballot forms and other related papers\registers and records to the company after signing of the Minutes by the Chairman of the company.
13. In accordance with the basis of acceptance (as per Annexure-I) and the basis of rejection (as per Annexure-II),and on proper scrutiny of all the ballots papers, I report the result of the Postal Ballots as under.

A) Details of Postal Ballot Forms received:

Particulars	No of Postal Ballot forms	No of equity shares of nominal value of Rs 10/-each (Votes)
Total Postal Ballot Forms received	19	2800
Less: Invalid Postal Ballot Forms (Pls Refer Annexure III)	8	1400
Net valid Postal Ballot forms	11	1400
Postal Ballot forms with assent for the resolution	11	1400
Postal Ballot forms with Dissent for the resolution	0	0

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B) Details of voting by Electronic Mode received:

Particulars	No of postal ballot forms	No of equity shares of Nominal Value of Rs 10/-each (votes)
Total Votes Casted	3	1,48,600
Assent	3	1,48,600
Dissent	0	0

C) Details of voting:

Particulars	No of postal ballot forms	No of equity shares of Nominal Value of Rs 10/-each (votes)	% of votes
Total Valid Postal Ballot and E-votes received	14	1,50,000	100
Assent	14	1,50,000	100
Dissent	0	0	0

D) Details of Voting in terms of provisions of regulation 8(1)(b) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009 as amended time to time

Particulars	No of postal ballot forms	No of equity shares of Nominal Value of Rs 10/-each (votes)	% of votes
Total Valid Postal Ballot and E-votes received	14	1,50,000	100
Less: Promoter Shareholding	0	0	0
Public Shareholding through Postal ballot and E-voting	14	1,50,000	100
Assented to Resolution out of	14	1,50,000	100

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Public Shareholding			
Dissented to Resolution out of Public Shareholding	0	0	0

Having regard to the aforesaid scrutiny, I hereby report that:

- i) The above special resolution proposed by the company through postal ballot is passed by the shareholders as special resolution under The Companies Act, 2013.
- ii) Furthermore, the number of votes cast by Postal Ballot by Public Shareholders in favour of special resolution being greater than two times of the number of votes cast by the public shareholders against the special resolution and therefore, the requirement of the provision to regulation 8(1)(b) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulation, 2009 is satisfied and
- iii) I confirm that the complete Postal Ballot voting process has been conducted in fair and transparent manner.

You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,



Date: August 29, 2016

Place: Ahmedabad

Jatin H. Kapadia

Jatin H. Kapadia
Company Secretary
COP: 12043

Annexure-I

BASIS OF ACCEPTANCE

A) PHYSICAL BALLOT FORM

1. A Postal Ballot form is complete in all respect
2. The Assent or Dissent has been given by any other mark, the Postal Ballot form has been considered.
3. Joint shareholder(s) has\have signed the Postal Ballot form instead of first named Shareholders, the vote cast by the joint named Shareholders has\have considered.
4. Shareholders has voted for less number of shares than his actual Shareholding, the number of shares (votes) indicated/cast has been considered.
5. Shareholder has voted for more than his\her actual shareholding, the actual shareholding has been considered.

B) VOTING THROUGH ELECTRONIC MEANS

1. Shareholder has voted only through e-voting i.e. electronic mode.

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Annexure- II

BASIS OF REJECTION

A. PHYSICAL BALLOT FORM

1. Shareholder has not put any tick mark on either assent or Dissent.
2. Ballot paper is not signed.
3. Specimen signature of the shareholder with the Registrar and Transfer Agent differs materially with that of signature in the postal ballot form.
4. Shareholder has put mark for both assent and dissent without indicating no of shares.
5. Shareholder has sent photocopy of Postal Ballot.
6. Shareholder has signed the Postal Ballot form with pencil.
7. Shareholder has signed in the column of assent or dissent
8. Shareholder has sent scan copy of postal ballot form via e-mail.
9. The postal ballot form is torn or mutilated or defaced to an extent that it is difficult for scrutinizer to identify either the member or the number of votes.

B) VOTING THROUGH ELECTRONIC MEANS

1. Shareholders has voted by Physical Ballot form and E-voting has been trated as 'Invalid'.

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ANNEXURE III

REPORT FOR INVALID POSTAL BALLOT FORMS/ELECTRONIC VOTES

Sr.No	Category	No of Forms\Electronic	Total No of Invalid Votes (Equity Shares of Rs 10/- each
A. PHYSICAL BALLOT FORM			
1.	No of votes polled	0	0
2.	Not Signed	4	700
3.	Authority Letter Board Resolution Not Attached	0	0
4.	Power of Attorney not enclosed	0	0
5.	Signature not available	0	0
6.	Signature not tallied	0	0
7.	Votes polled for both against and for	4	700
8.	Photocopy of Postal Ballot form sent	0	0
9.	Form found in mutilated form	0	0
B. VOTING THROUGH ELECTRONIC MODE			
10	Voted through E-voting and Physical both	0	0
11	Authority Board Resolution not attached	0	0
	Total (A+B)	8	1400

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